

FY 2025-26 PROPOSED OPERATING & FIVE- YEAR CAPITAL IMPROVEMENT BUDGET

August 7, 2025

9:00AM



Lafayette
CONSOLIDATED GOVERNMENT

Budget Highlights



- New budget book
- Balanced Budget
 - FY 2026 O&M costs paid with FY2026 revenues
 - Use of fund balance only for one-time expenditures or capital outlay
- Compliance with Fund Balance Policies
 - City General Fund \$58.2 million (47%)
 - Parish General Fund \$4.8 million (23%)
- 2% Cost of Living Adjustment - \$2.3 million

Group health insurance premiums reduced by 7.5%

Plan type	Per Pay Period:			
	2026 Employee Premium	2026 Employee Reduction	2026 LCG Premium	2026 LCG Reduction per employee
Single	\$19.55	\$1.58	\$194.80	\$15.79
Family	\$166.71	\$13.52	\$391.56	\$31.74

- Property Insurance Premiums
 - Decreased 3%
 - Savings of \$300,000 in premiums
- City-Parish Allocation Changes
 - Evaluation of all allocation methods, with focus on revenue-based allocation

Retirement Systems



Retirement System	Employer Contribution Rates	
	2025	2026
MERS	28.00%	27.00%
PERS	11.50%	11.00%
FRS	33.25%	33.25%
MPERS	35.60%	33.475%

Note: There are several different statewide retirement systems included in LCG's payroll. The four largest participation – MERS, PERS, FRS, MPERS.

Parish-wide Revenue & Expenditures



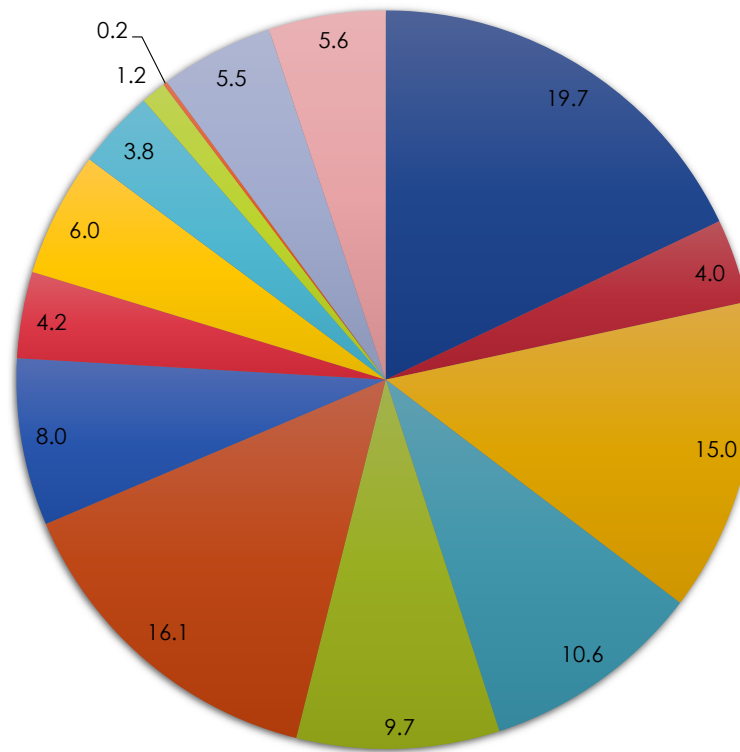
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All Parish Revenues - (\$ In Thousands)



Graph includes \$75.4 million
in Property Tax revenues

\$109.6 Million



- Parish General Fund
- Animal Shelter & Care Center
- Road & Bridge Maintenance
- Drainage Maintenance
- Correctional Center
- Library
- Courthouse Complex
- Juvenile Detention Facility
- Combined Public Health Fund
- Storm Water Mgmt Fund
- Parishwide Fire Protection
- Buchanan Parking Garage
- Contingency Sinking Fd-Parish
- Others

Others includes: Criminal Non-Support Fund, Public Health Unit Maintenance, War Memorial Fund, Criminal Court Fund, Coroner Fund, Mosquito Abatement & Control, Parishwide Streets, Drainage, Bridges, Parishwide Parks & Recreation Project, Opioid Settlement Fund and Cultural Economy Fund

Where does my property tax go in the Unincorporated Areas of Lafayette?

Assessed Value of Home
(includes Homestead
Exemption)



= \$200,000.00

Schools



= \$444.88

Parish



= \$348.65

Sheriff



= \$217.00

Others – Non LCG

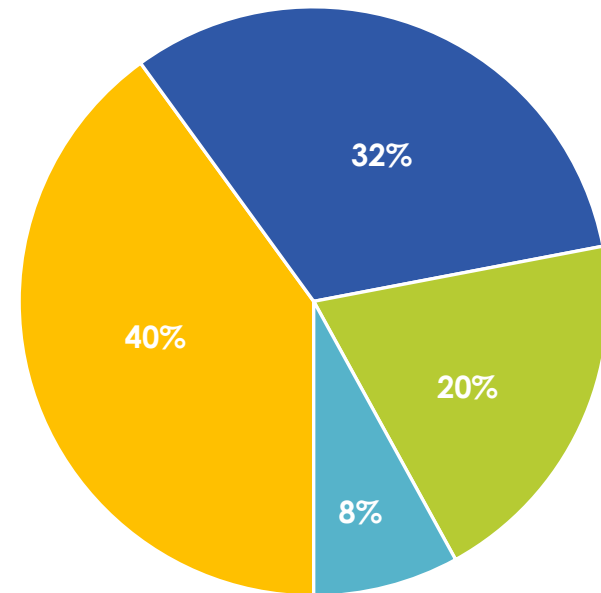


= \$93.13

Total Cost



= \$1,103.66



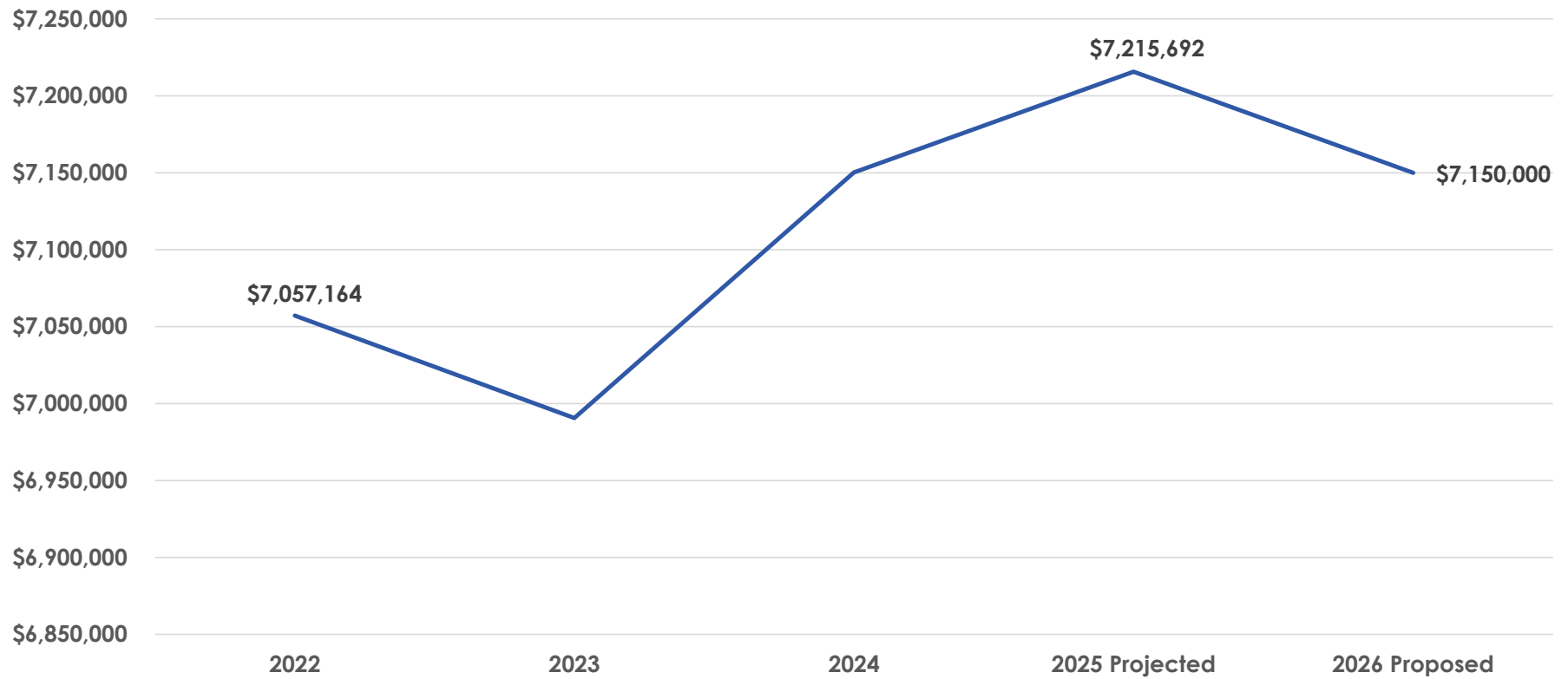
■ Schools ■ Parish ■ Sheriff ■ Others - Non LCG

• Others – Non LCG includes: LEDA \$22.50, Airport \$21.38, Assessor \$20.88, Teche-Vermilion \$17.75, and Bayou Vermilion \$10.62







Parish Sales Tax Collections History

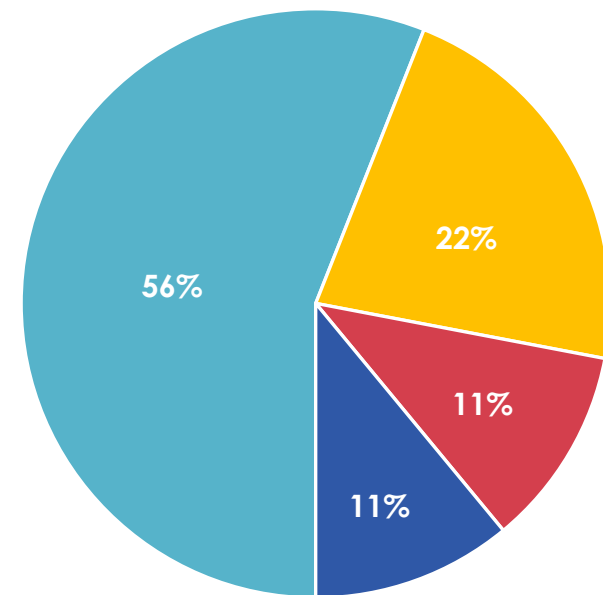


Sales Tax Collections



Where does my sales tax go in the Unincorporated Areas of Lafayette?

Purchase		=	\$10.00
<hr/>			
State of Louisiana		=	\$0.50
Schools		=	\$0.20
Sheriff		=	\$0.10
Parish		=	\$0.10
<hr/>			
Total Cost		=	\$10.90



■ Louisiana State ■ Schools ■ Sheriff ■ Parish

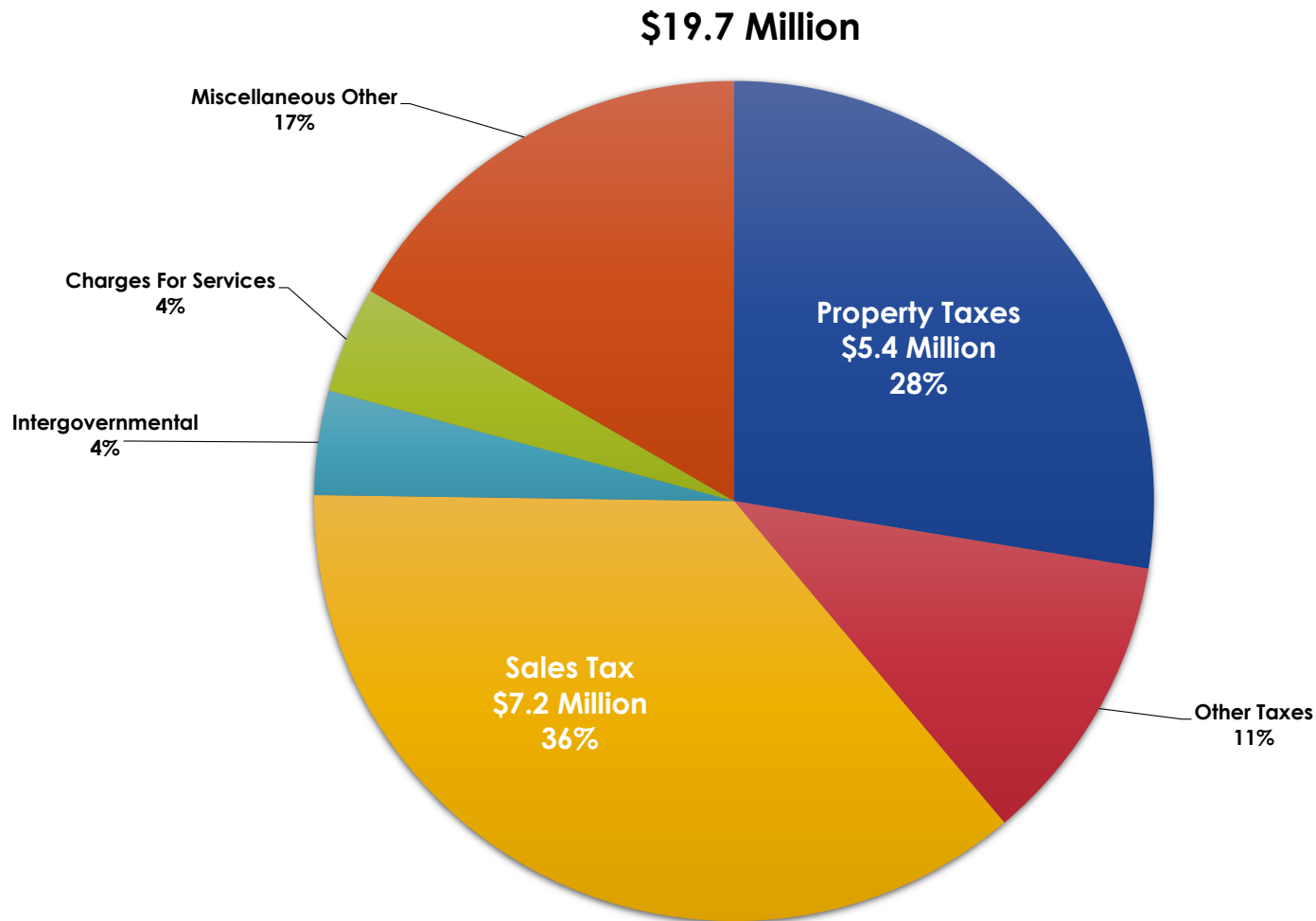
Total Parish Budget
(All Parish Funds)
\$126.1 Million

\$20.7 Million
General Fund

\$105.4 Million
Restricted Funds

\$0 Dedicated
Capital

FY 2025-26 Parish General Fund Proposed Revenues

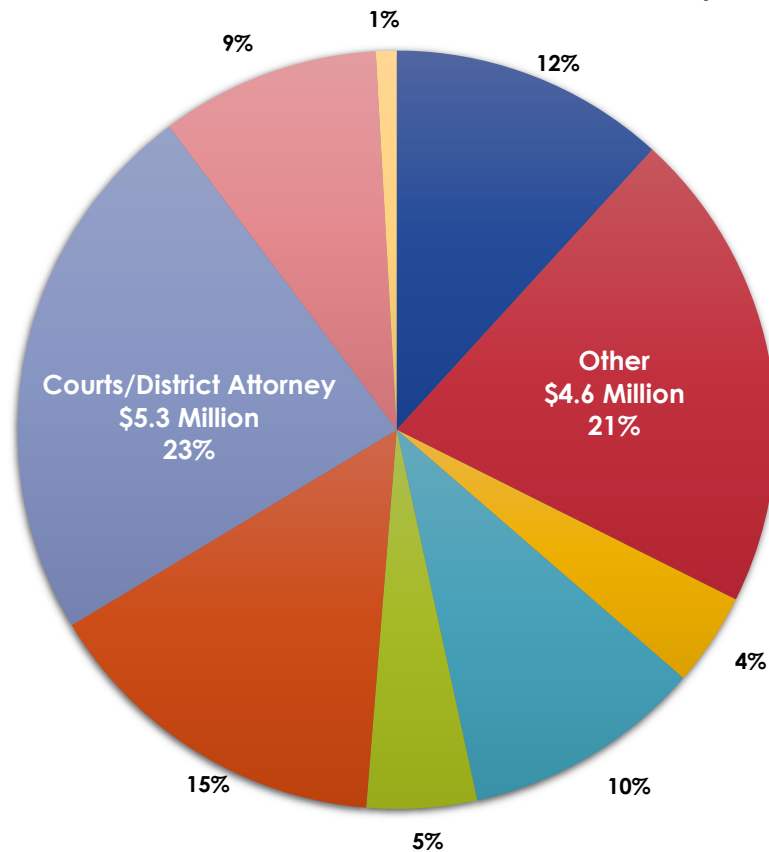


Miscellaneous Revenues includes
Fines & Forfeitures, Interest
Income, LUS/LPPA/COMM A&G &
Other Revenues

FY 2025-26 Parish General Fund Proposed Expenditures



\$20.7 Million



- Elected Officials
- Other
- Finance & Management
- Public Safety
- General Administration
- Information Serv & Tech
- Courts/District Attorney
- Public Works
- Recreation

Other includes Civil Service, War Memorial Building, Retiree's Insurance and Benefits, AOC, LA Coop Ext Service, EOC, Radio System, etc.

City-wide Revenue & Expenditures



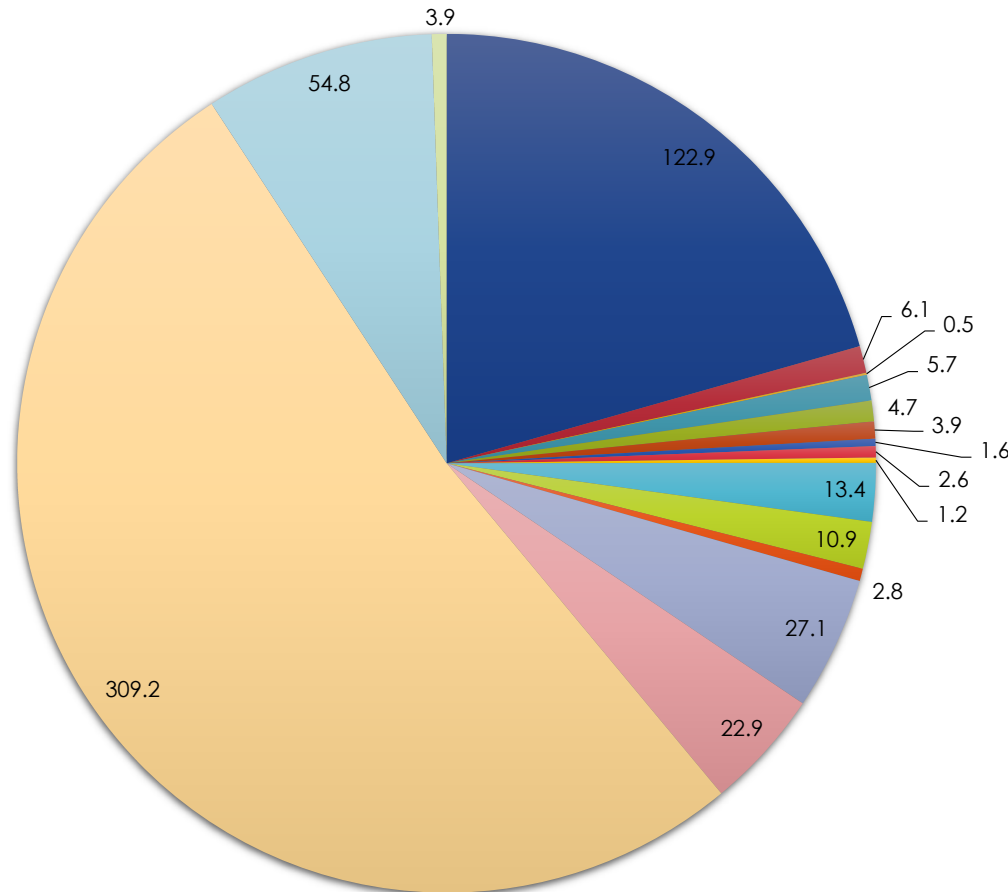
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All City Revenues - (\$ In Thousands)



Graph includes \$34.5 million
in Property Tax revenues

\$594.2 Million



- City General Fund
- Parks & Recreation
- Lafayette Science Museum
- Municipal Transit System
- Heymann Performing Arts
- Combined Golf Courses
- TIF Sales Tax Trust Fund - MM103
- City Streets, Roads & Alley
- Parking Program
- Sales Tax Bond Sinking Fund - 1961
- Sales Tax Bond Sinking Fund - 1985
- Limited Tax Refund Bds Sk
- 1961 Sales Tax Capital Improvement - City
- 1985 Sales Tax Capital Improvement - City
- Utilities System
- Communications System
- Others

Others includes: Traffic Safety, City Sales Tax Trust Fund – 1961, City Sales Tax Trust Fund – 1985, TIF Sales Tax Trust Fund – MM101, Economic Development District Funds, Police & Fire Resiliency Fund, Sales Tax Bond Reserve Fund – 1961, Sales Tax Bond Reserve Fund – 1985, 2011 City Cert of Indebt – Hfarm, CNG Station

Where does my property tax go in the City of Lafayette?

Assessed Value of Home
(includes Homestead
Exemption)  = **\$200,000.00**

Schools  = **\$444.88**

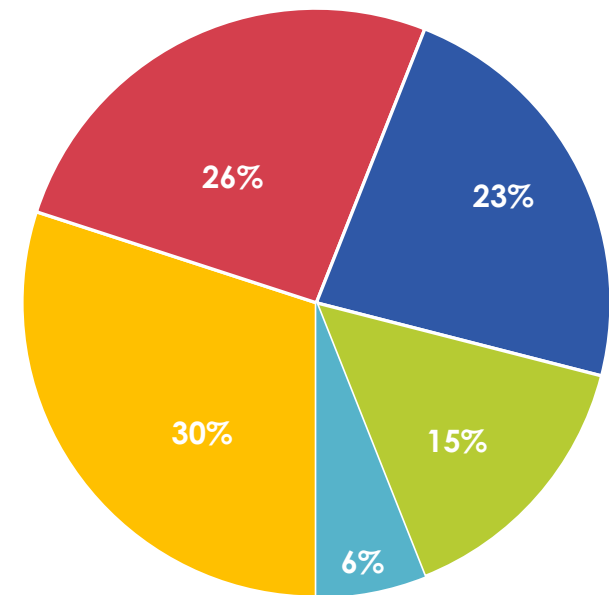
City  = **\$383.20**

Parish  = **\$328.33**

Sheriff  = **\$217.00**

Others – Non LCG  = **\$93.13**

Total Cost  = **\$1,466.54**



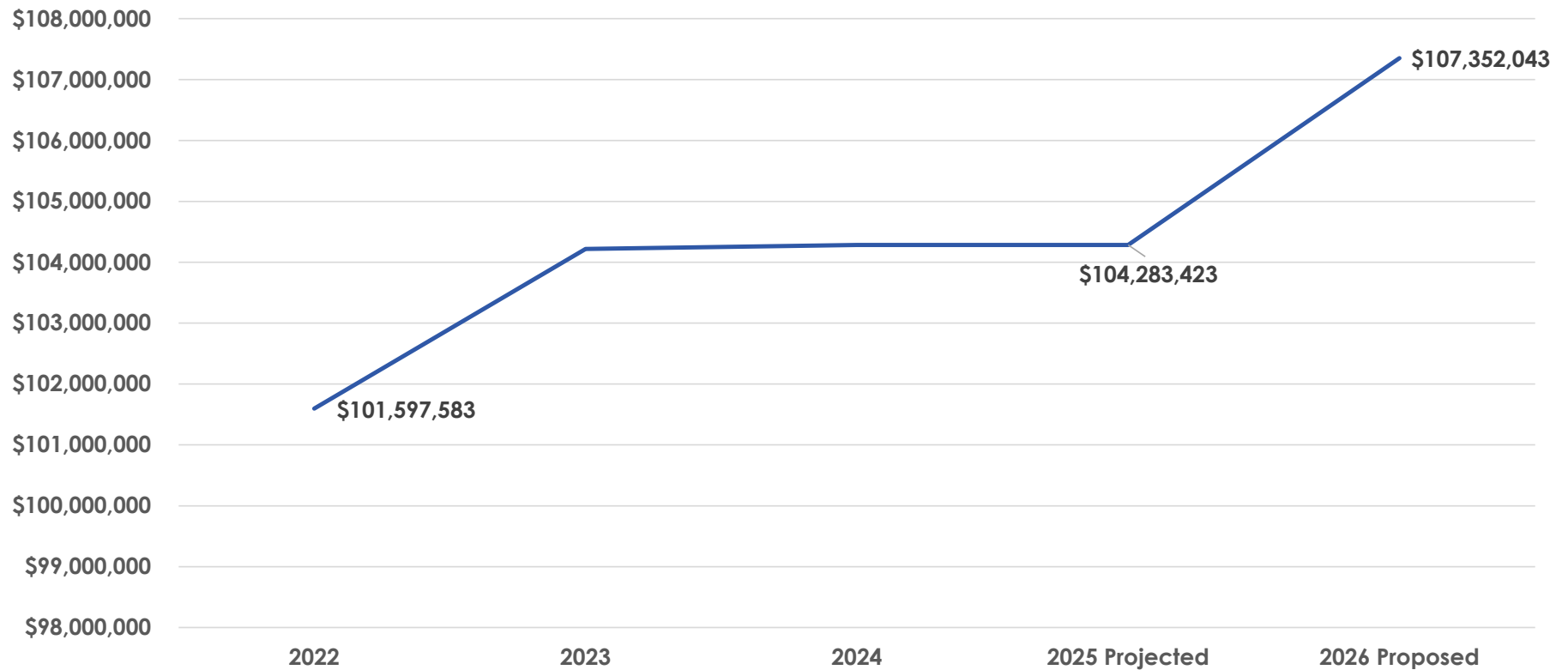
■ Schools ■ City ■ Parish ■ Sheriff ■ Others - Non LCG

• Others – Non LCG includes: LEDA \$22.50, Airport \$21.38, Assessor \$20.88, Teche-Vermilion \$17.75, and Bayou Vermilion \$10.62

City Combined Sales Taxes Collection History









Sales Tax Collections

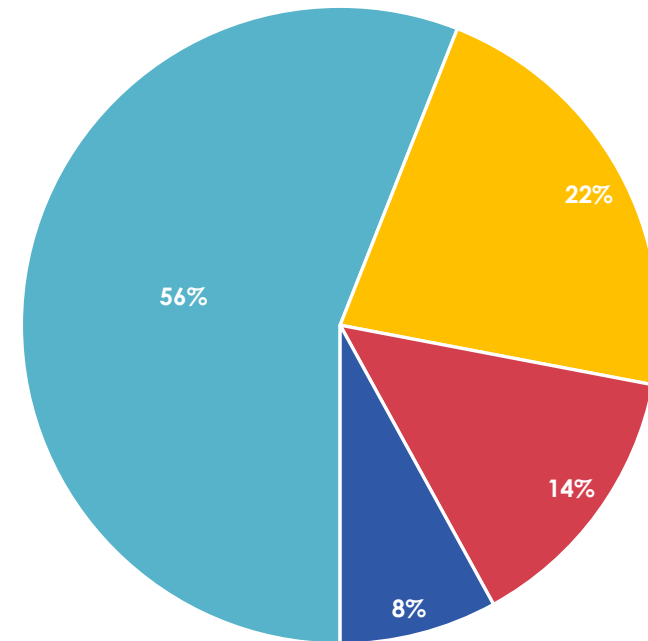


*Note: Does not include Sales Tax - TIF

Where do my sales taxes go in the City of Lafayette?

(NON-TIF Zones)

Purchase		=	\$10.00
State of Louisiana		=	\$0.50
Schools		=	\$0.20
City Restricted		=	\$0.13
City		=	\$0.07
Total Cost		=	\$10.90



■ Louisiana State ■ Schools ■ City Restricted ■ City

Total City Budget
(All City Funds)
\$590.9 Million

\$127.5 Million
General Fund

\$403.3 Million
Restricted
Funds (includes
Debt Service)

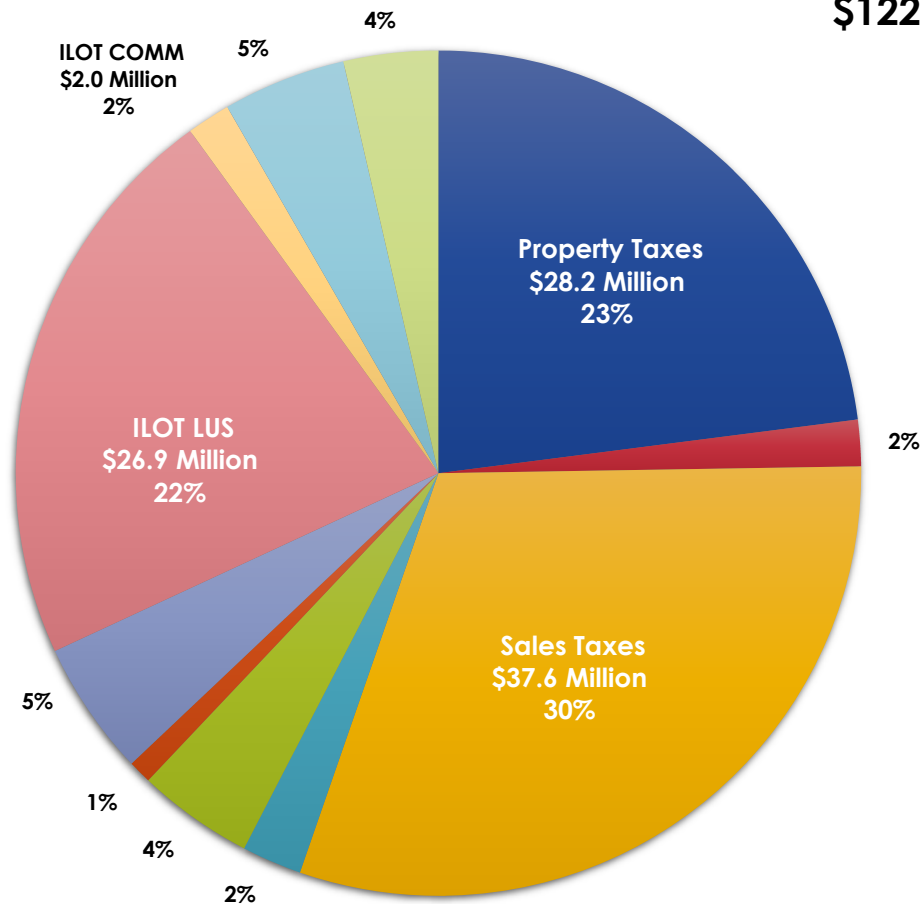
\$32.9 Million
Fund 4610
Dedicated
Capital

\$27.2 Million
Fund 4850
Dedicated
Capital

FY 2025-26 City General Fund Proposed Revenues



\$122.9 Million



- Property Taxes
- Franchise Taxes
- Sales Taxes
- Licenses/Permits
- Charges for Services
- Fines & Forfeitures
- Internal Transfers In
- ILOT LUS
- ILOT COMM
- Other Revenues
- LUS/LPPA/COMM A&G

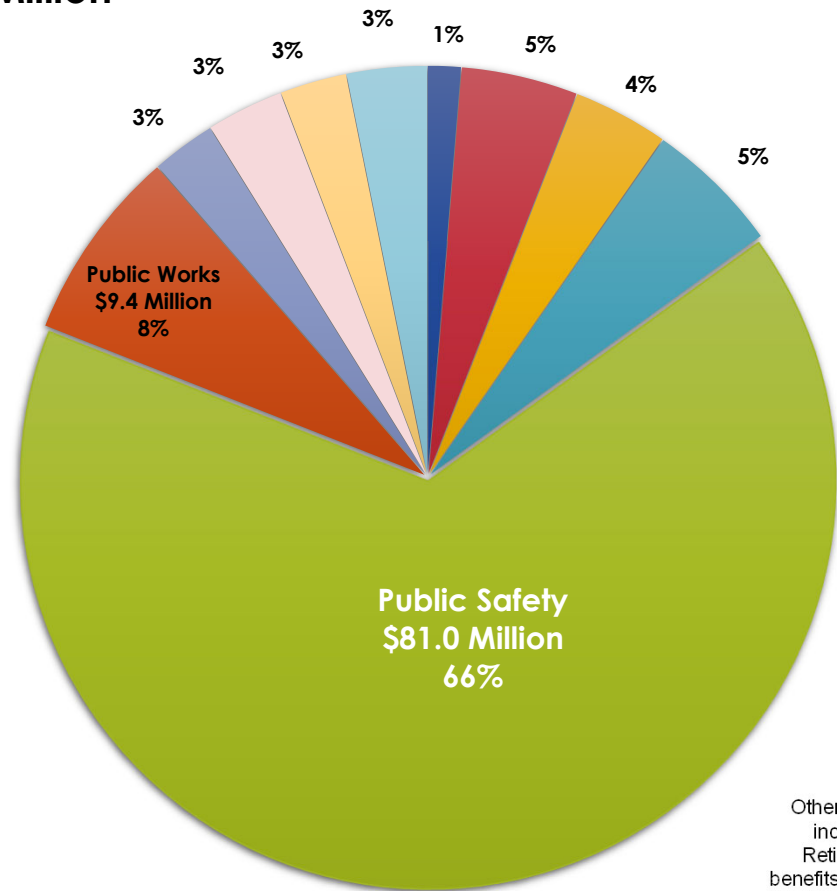
Other Revenues includes Interest Earnings, Intergovernmental, Imputed Taxes, Miscellaneous Revenues, and Other Revenue

FY 2025-26 City General Fund Proposed Expenditures



\$122.9 Million

- Elected Officials
- General Administration
- Finance & Management
- Information Serv & Tech
- Public Safety
- Public Works
- Community Development & Planning
- Other Municipal Services
- PARC
- Judicial System



Other Municipal Services includes Civil Service, Retiree's Insurance and benefits, AOC, Cajundome, EOC, Radio System, etc.

LCG Entity-wide Revenue & Expenditures

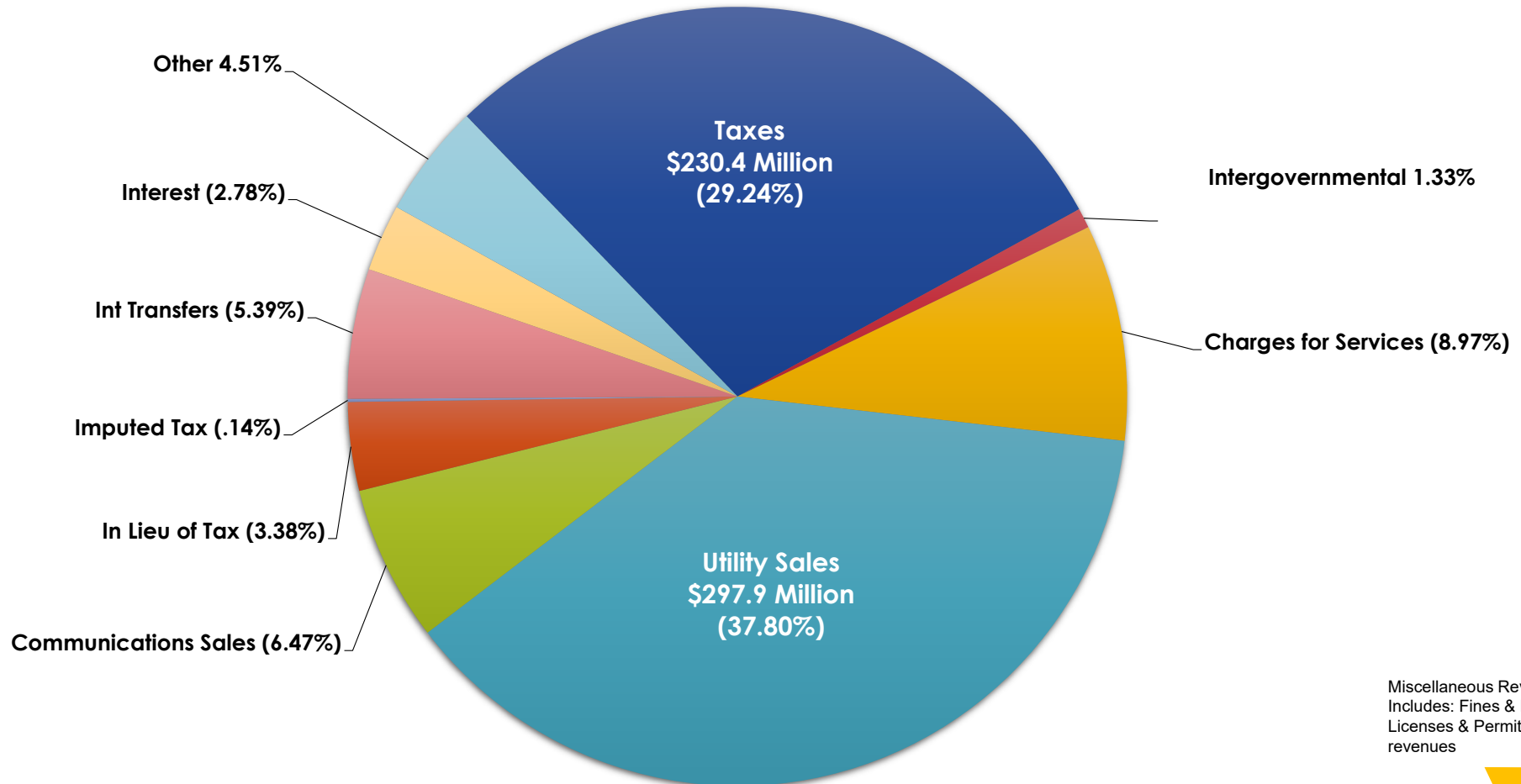


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2025-26 Proposed Budget - Revenues



\$787.9 Million



Proposed Operating & Capital Improvement Expenditure Budget FY 2025-26



Total Consolidated Budget
(All Funds)

\$803.3 Million

\$148.2 Million
C/P General
Funds

\$595.0 Million
Restricted
Funds (includes
Debt Service)

\$32.9 Million
Fund 4610
Dedicated
Capital

\$27.2 Million
Fund 4850
Dedicated
Capital

GFOA Awards – Triple Crown



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

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Louisiana**

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November 01, 2024

Christopher P. Morill
Executive Director



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For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

October 31, 2023

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For its Annual Financial Report
For the Fiscal Year Ended

October 31, 2023

Christopher P. Morill
Executive Director/CEO

Karen V. Fontenot
Chief Financial Officer
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(337) 291-8201

PLEASE THANK YOUR
AMAZING BUDGET TEAM!!!